

SENIOR FINANCE RESTRUCTURE - COSTINGS

FTE	Current	Band		SCP	Salary	On Costs	Total Cost	
1.00	Head of Finance (S151 Officer)	CO - Band B		1 - 4	4	75,020	26,932	101,952
1.00	Assistant Head of Finance (Deputy S151 Officer)	M	Deleted	47 - 51	51	53,718	18,962	72,680
1.00	Assistant Head of Finance - Revenues, Systems & Exchequer	L	Deleted	43 - 47	47	49,489	17,371	66,860
0.40	Chief Internal Auditor	-		-	-			28,575
1.00	Revenues Manager	K	Deleted	39 - 43	43	45,591	15,957	61,548
1.00	Finance Manager - Systems Admin & Financial Control	K		39 - 43	43	45,591	15,957	61,548
1.00	Finance Manager - Directorate Management Accountancy	K		39 - 43	43	45,591	15,957	61,548
1.00	Finance Manager - Central Accountancy	K		39 - 43	43	45,591	15,957	61,548

7.40 **360,591** **127,093** **516,258**

FTE	Proposed	Band		SCP	Salary	On Costs	Total Cost	
1.00	Head of Finance (S151 Officer)	CO - Band B		1 - 4	1	71,448	25,578	97,026
1.00	Head of Project Finance (Deputy S151 Officer)	CO - Band B	New Post	1 - 4	1	71,448	25,578	97,026
1.00	Senior Project Accountant	K	New Post	39 - 43	39	41,675	14,461	56,136
0.50	Chief Internal Auditor	-		-	-			35,719
1.00	Finance Manager - Systems Admin & Financial Control	L	JE regrade	43 - 47	43	45,591	15,957	61,548
1.00	Finance Manager - Directorate Management Accountancy	L	JE regrade	43 - 47	43	45,591	15,957	61,548
1.00	Finance Manager - Central Accountancy	L	JE regrade	43 - 47	43	45,591	15,957	61,548

6.50 **321,344** **113,489** **470,551**

Gross saving **- 45,707**

Adjustments and funding:

Add back: Saving resulting from Revenues Manager post deletion - included in ICM decision 24th July 2019 (see below) 61,548

Net saving forecast from transfer of Revenues team to TCBC shared service arrangement - 46,000

Apportionment of project finance staffing costs to capital projects and investment activity and due diligence - 50% of core project finance team - 76,581

- 61,033

Surplus/(Deficit) **- 106,741**